The Corporate Trustees of the Diocese of Armidale
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Term Investment

Supplement to Terms and Conditions

As at 1 November 2026

This document

1. The Anglican Diocese of Armidale Diocesan Development Fund (DDF) is governed by the *Diocesan Development Fund Ordinance 2017-2022* (DDF Ordinance). This document is a supplement to and should be read in conjunction with the Investment Products Terms and Conditions (as at 1 June 2026). Taken together, this document and the Terms and Conditions comprise the terms and conditions for the Term Investment. If there is any inconsistency between this document and the Investment Products Terms and Conditions (as at 1 June 2026), the latter terms and conditions prevail.

More information about DDF

2. The DDF Ordinance, the Diocesan Development Fund Identification Statement and financial statements can be found on the Diocesan website: http://www.armidaleanglicandiocese.com/invest-with-us/ .

3. The Anglican Diocese of Armidale Diocesan Development Fund is governed by the *Diocesan Development Fund Ordinance 2017-2022.* The Ordinance, under Section 27, sets out a guarantee by The Corporate Trustees of the Diocese of Armidale of any obligation of the Fund's Trustee in relation to any payment to an investor of any part or the whole of an investment made by the investor into the Fund, this being subject to, and limited by, the terms and conditions applicable to the investment.

4. The DDF does not have an Australian Financial Services Licence.

Who may invest?

5. The Term Investment is available to Diocesan agencies and schools within the Anglican Diocese of Armidale. These entities are referred to in the Terms and Conditions as ***associates***.

6. The DDF only intends to attract investors whose primary purpose for making their investment is to support the work of the Anglican Diocese of Armidale.

Repayment terms

7. The interest rate applying to a Term Investment is fixed at the time of investment for the period of the investment. All Term Investments must exceed a minimum 31-day term.

8. If the investor seeks to end the Term Investment before the maturity date, the DDF requires a minimum of ten (10) days' written notice. There will be a 50-basis point reduction applied to the agreed interest rate for the Term Investment where it is withdrawn before maturity.

9. The DDF may only repay an investment in the DDF if it has reasonable grounds to be satisfied as to its ability to meet the repayment requests made by the investor and other investors in the DDF (see Terms and Conditions) taking into account the guarantee by the Corporate Trustees of the Diocese of Armidale over investor funds as set out in Section 27 of the DDF Ordinance.

Interest rate and charges

10. The interest rate on Term Investments is currently 4.85 per cent per annum calculated daily and paid at the end of the term (subject to the reduction which will apply to early withdrawal – see clause 8 above). Please check with the DDF Administrative Officer to ascertain the current interest rate which applies.

11. Interest rates are set by the DDF Board, based on considerations of such factors as the rates of interest offered in the market, market conditions and the cash rate determined by the Reserve Bank of Australia.

12. The DDF does not impose any fees or charges on investments. However, a 50-basis point reduction will apply to an early withdrawal – see clause 8 above.

Investor Statements

13. Investor statements will also be issued to investors on maturity.