

DIOCESE OF ARMIDALE

INVESTMENT ORDINANCE 1970-2020

WHEREAS the capital moneys of the respective trusts and other Diocesan funds particularized in the Schedule hereto have heretobefore been separately invested in various securities by the Corporate Trustees of the Diocese of Armidale.

AND WHEREAS it has become expedient to create a Consolidated Trust Fund for the investment of such moneys the Synod of the Diocese of Armidale in pursuance of the powers conferred upon it by the Constitutions for the management and good government of the Church of England within the State of New South Wales ordains and rules as follows :-

1. The Corporate Trustees shall hold, manage and invest as one Consolidated Trust Fund all capital moneys of the funds particularized in the Schedule hereto and of such other funds as may hereafter be directed to such Consolidated Trust Fund by the Synod of the Diocese.
2. Separate and distinct accounts of each and every such Fund, showing the balance of the same, shall be kept and the income and realised and unrealised capital movement accruing from the several investments made of the whole of the Consolidated Trust Fund shall be divided among each and every such Fund in the proportion borne by each such separate Trust or other Diocesan Fund to the whole Consolidated Trust Fund, after deducting from such receipts the expenses of management, investment and administration.
3. Where the provisions of any other Ordinance relating to the investment and disposition of the Funds of the Diocese are found inconsistent to this Ordinance, such provisions shall be construed subject to the provisions of this Ordinance.
4. This Ordinance shall be cited and known as the “Diocese of Armidale Investment Ordinance 10 of 1970-2020”.

THE SCHEDULE

As listed in Schedule of Investments deleting Bishopric Endowment Fund.